

Capital Campaign Report

February 8th, 2016

At the November 11th Conference of Delegates Meeting, the Capital Campaign's two motions were approved:

1. A formal capital campaign will be conducted over the next 18 months, requesting gifts over the next 3 – 5 years for the "Rise Up and Build" building project at Luther High School.
2. Cornerstone Stewardship Ministry will be contracted to work with the Capital Campaign to conduct the capital campaign.

The Committee has met several times restructuring and preparing for the formal capital campaign. Mitch Schultz has joined the committee as Co-Chairman. David Adickes was named Honorary Chairman.

Materials for the campaign have been developed such as an eight page color brochure detailing the Rise Up and Build project. Other materials and forms also created to be used in the formal campaign.

In mid-January, the Committee's lead visiting team started making contact and meeting with people who had participated in the Awareness and Readiness Study. Approximately 30 visits have been made with over 20 responses resulting in gifts and or pledges received of \$1,875,000. The Committee continues to reach out to people and setting up additional visits. This is still considered the silent phase of the campaign and the committee is planning on launching the public phase of the campaign later this spring which will reach out to the 29 congregations, 50 plus years of alumni, friends and support groups of Luther, and to the community to give the opportunity to support this exciting project.

The building project had been blessed with previous gifts of \$1,800,000 so the new balance of gifts and pledges brings the total to \$3,675,000. The estimated cost for Phases I and II is \$7,400,000 so a very encouraging positive start but much work yet to be done.

A special Conference of Delegates Meeting has been called for February 25th to focus on the building project. Don Fruit, Chairman of the Building Committee will give a detailed update on the plans and costs for Phases I, II, and III. The Capital Campaign Committee will give an update on gifts and pledges and scenarios on projected revenue and expense for Phases I and II. Jointly the Committees will make a motion to proceed with the building project, putting out Phases I and II to bid with plans to start construction this spring.

If you would like to be visited or join the committee please feel free to contact Greg Sriver, Mitch Schultz, or Mr. Paul Wichmann.

May God bless us as he blessed Nehemiah and the people of Jerusalem? Together, with the help of God, we can do great things. In the confidence and resolve that God alone can give, let's **Rise Up and Build!**